

KFORCE, INC.

*Baird's 2018 Global Consumer, Technology
& Services Conference*

June 6, 2018



Forward Looking Statements



- All of the information presented that is not historical in nature should be considered to be forward-looking statements that are subject to certain risks, uncertainties or assumptions and may be affected by certain other factors, including but not limited to the specific factors discussed in the Firm's periodic filings with the SEC. Should one or more of these risks, uncertainties or other factors materialize, or should underlying assumptions prove incorrect, actual results, performance or achievements expressed or implied by such forward-looking statements may vary materially from any future results, performance or achievements expressed or implied in this presentation. Forward-looking statements are not guarantees of performance and the Firm undertakes no obligation to update any of the information presented in light of new information or future events.

Kforce Overview



\$1.4 billion in annual revenue
20+ years publicly traded



Consistently ranked in the top 5 for IT and for Finance & Accounting staffing firms



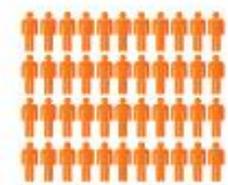
More than 60 offices throughout the U.S. and two National Recruiting Centers



Serves 70% of the Fortune 100



Financial Services
Business Services
Retail
Communications
Technology Services/Mfg
Insurance
Health Services



30,000+ consultants deployed and 3,300 permanent placements annually

Key Investment Highlights



Large, attractive end market with positive secular trends

- Tech staffing spend projected at \$31 billion in 2018; roughly doubled over last 10 yrs.
- Strong demand being driven by companies investments in technology to improve customer-facing applications and gain operational efficiencies
- Positive longer-term secular trends as employers seek a flexible human capital solution against increasingly complex regulatory environment

Strong position in high-end skill sets

- Participates in the “sweet spot” of professional staffing (~70% Tech)
- High-end domestic focus yields higher bill rates, better spreads, longer assignments and long-tenured customers
- Technology now ubiquitous to our clients front and back of the house operations

Unique business and operating model

- Diversified business model serving attractive segments
- Unique Centralized Delivery (Tampa & Phoenix)
- Access to highly skilled foreign workers through our dedicated and specialized group
- Focus on ensuring compliance with regulations and client requirements

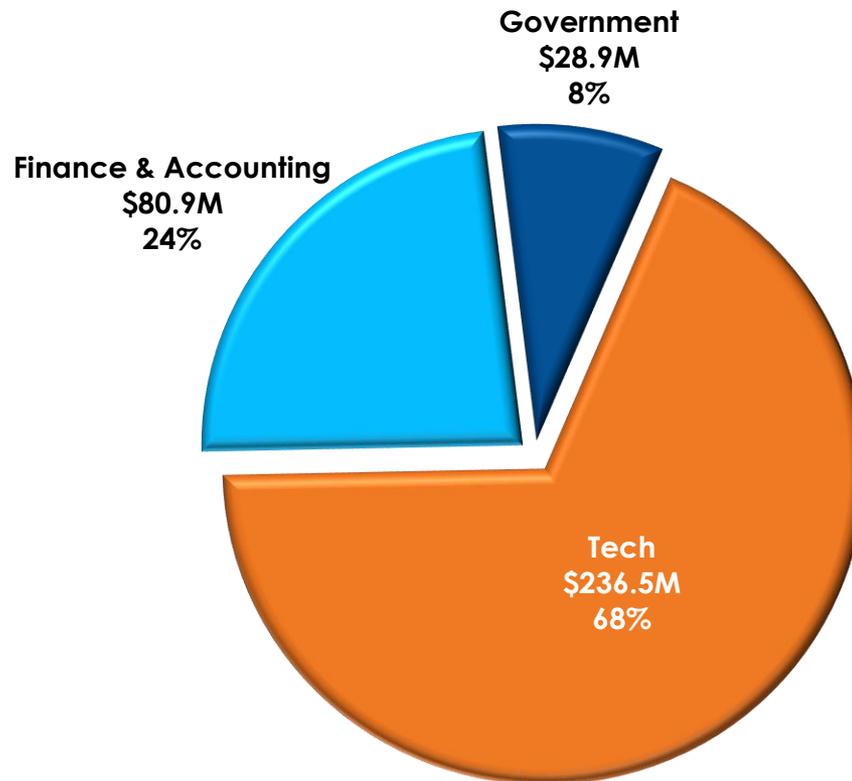
Attractive financial model with tangible growth opportunities

- Capital efficient model drives strong FCF
- Significant return of capital to shareholders via quarterly dividend and stock repurchases
- Recent tax reform expected to generate incremental \$10 million in operating cash flows in 2018

Current Revenue Stream



Q1 '18 Revenue - \$346.3M



Attributes of the Kforce Model



REVENUE GROWTH ACCELERATION

- Highly focused sales & delivery alignment
- Focus on the “sweet spot” of staffing; domestic professional and technical
- Tech Flex growth accelerating
- KGS prime contract wins establish solid base to build upon

IMPROVING OPERATING MARGIN PROFILE

- Portfolio management driving gross margin stability.
- Improving associate productivity
- Strong expense discipline
- Committed to 6.3% operating margin at \$1.4 billion run-rate and 7.5% at \$1.6 billion

KFORCE®

SCALABLE BUSINESS MODEL

- Mature infrastructure and leverageable operating platform
- Highly tenured management team
- Embedded capacity in associate headcount

STRONG LIQUIDITY POSITION

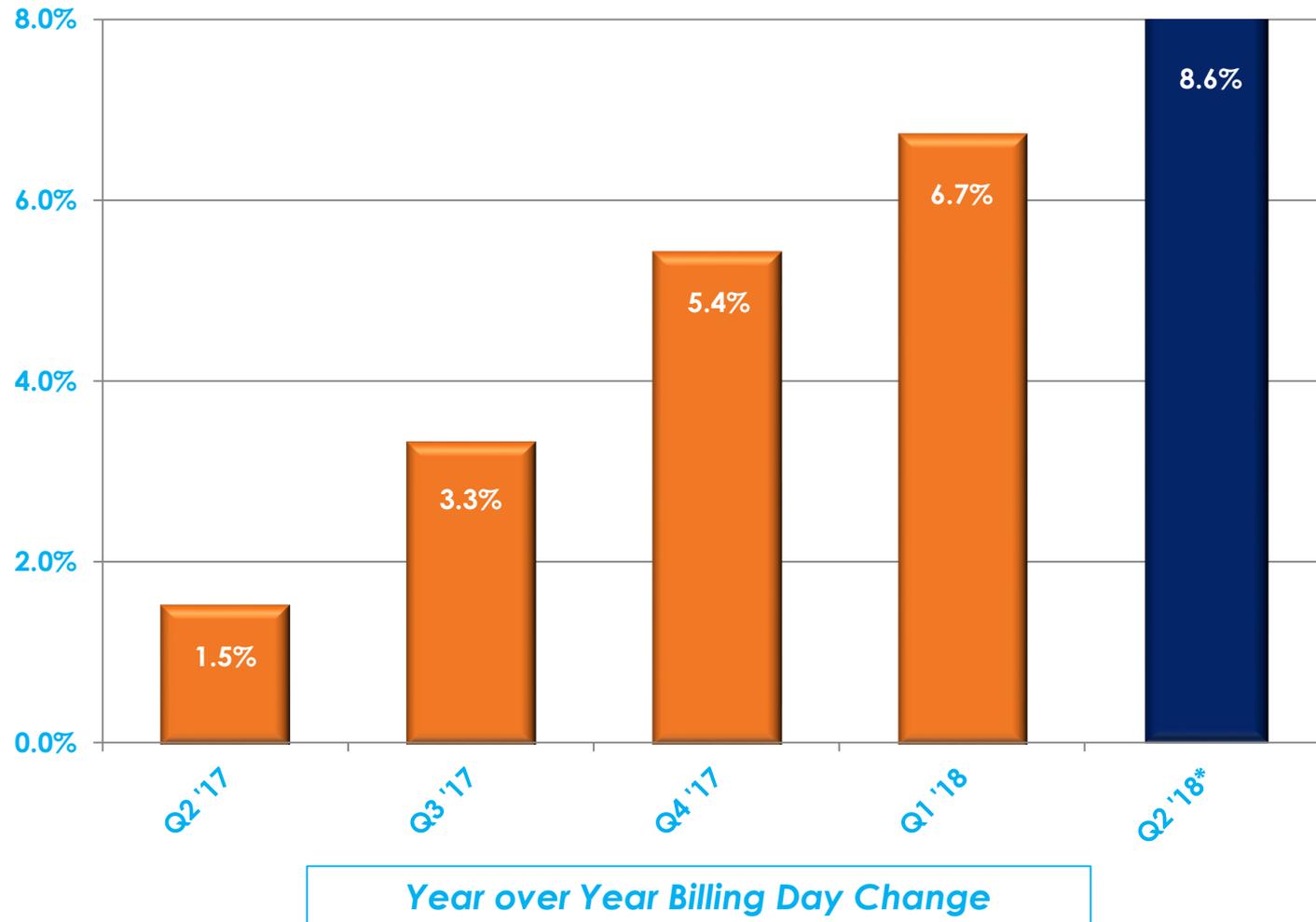
- \$300m five-year credit facility with ample availability
- Nearly 100% of operating cash flows returned to shareholders via quarterly dividends and share repurchases
- Healthy free cash flow

Q2 2018 Financial Estimates



Financial Estimates	Ranges of Estimates	
<i>Revenues (in millions)</i>	\$355	\$360
<i>Total Firm YoY</i>	4.3%	5.8%
<i>Gross Margin</i>	30.0%	30.2%
<i>SG&A as a % of Revenue</i>	23.0%	23.2%
<i>Operating Income as a % of Revenue</i>	6.3%	6.5%
<i>EPS</i>	\$0.62	\$0.65
<i>Effective Tax Rate</i>	26.0%	
<i>WASO Diluted (in millions)</i>	25.0	

Tech Flex YoY Revenue Growth



*Mid Point Q2 '18 Guidance

Summary



- Professional domestic staffing sector experiencing solid secular demand
- 100% domestic revenue stream
- Tech Flex accelerating to 2x industry growth rate
- Strong return of capital to shareholders
- Improving operating margin
- Investing in long-term sustained growth